

Burst.com Inc.
Balance Sheet
As of March 31, 2007

	Mar 31, 07
ASSETS	
Current Assets	
Checking/Savings	
UBS Financial	3,228,389.94
US Bank Money Market	73,279.94
US Bank Checking	4,947.37
Total Checking/Savings	3,306,617.25
Other Current Assets	
Prepaid Insurance	12,200.00
Total Other Current Assets	12,200.00
Total Current Assets	3,318,817.25
Fixed Assets	
Property and Equipment	
Equipment Computer	65,611.95
Equipment Office	5,000.00
Equip Software-hosting	5,000.00
Furniture and Fixtures	15,000.00
Software	50,643.77
Trade Show Booth	5,000.00
Depreciation	
Accum Dep - Computers	-65,611.95
Accum Dep - Office Equip	-5,000.00
Accum Dep - Hosting Software	-5,000.00
Accum Dep - Furniture	-15,000.00
Accum Dep - Software	-50,643.77
Accum Dep - Tradeshow	-5,000.00
Total Depreciation	-146,255.72
Total Property and Equipment	0.00
Total Fixed Assets	0.00
Other Assets	
Note Receivable - Briner	
Briner 2005	25,000.00
Total Note Receivable - Briner	25,000.00
Note Receivable - Lang	
Lang 2005	625,000.00
Lang 2003	839,475.19
Total Note Receivable - Lang	1,464,475.19
Note Receivable - Walters	
Walters 2005	125,000.00
Walters 2003	126,107.83
Total Note Receivable - Walters	251,107.83
Accrued Interest Receivable	
Int. Rec. Briner	1,136.38
Int. Rec. Lang	103,291.37
Int. Rec. Walters	16,930.82
Total Accrued Interest Receivable	121,358.57
Deposits	2,740.00
Total Other Assets	1,864,681.59
TOTAL ASSETS	5,183,498.84

Burst.com Inc.
Balance Sheet
As of March 31, 2007

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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	-1,619.17
Total Accounts Payable	-1,619.17
Other Current Liabilities	
Accrued Wages - clearing	16,604.00
Accrued Liabilities	
Payable Employees 2001	
*Severance Old	11,250.00
Total Payable Employees 2001	11,250.00
Vacation Accrued - Current	27,998.07
Total Accrued Liabilities	39,248.07
Total Other Current Liabilities	55,852.07
Total Current Liabilities	54,232.90
Total Liabilities	54,232.90
Equity	
Common Stock	400.02
Paid-in Capital	67,494,418.06
Paid-in Capital Warrants	514,446.11
*Retained Earnings	-62,703,510.14
Net Income	-176,488.11
Total Equity	5,129,265.94
TOTAL LIABILITIES & EQUITY	5,183,498.84