

**Burst.com Inc.**  
**Balance Sheet**  
As of March 31, 2005

	<u>Mar 31, 05</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
US Bank Money Market	1,089,354.47
US Bank Checking	<u>28,422.99</u>
Total Checking/Savings	1,117,777.46
Other Current Assets	
Other Receivables	<u>40.00</u>
Total Other Current Assets	<u>40.00</u>
<b>Total Current Assets</b>	1,117,817.46
Fixed Assets	
Property and Equipment	<u>0.00</u>
Total Fixed Assets	0.00
Other Assets	
Note Receivable - Lang	839,475.19
Note Receivable - Walters	126,107.83
Accrued Interest Receivable	35,031.74
Deposits	<u>2,700.00</u>
Total Other Assets	<u>1,003,314.76</u>
<b>TOTAL ASSETS</b>	<b><u><u>2,121,132.22</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	185,444.10
Clearing-Accounts Payable	<u>8,908.33</u>
Total Accounts Payable	194,352.43
Other Current Liabilities	
Accrued Expenses	351,655.30
Accrued Interest Payable	50,866.75
Cur. Portion-Conv. Note Pay	<u>328,779.00</u>
Total Other Current Liabilities	<u>731,301.05</u>
Total Current Liabilities	925,653.48
Long Term Liabilities	
Notes Payable	126,866.74
Long Term Payable X Employees	<u>63,116.00</u>
Total Long Term Liabilities	<u>189,982.74</u>
Total Liabilities	1,115,636.22
Equity	
2005 warrants and options	2,410,332.01
Common Stock	270.73
Paid-in Capital	61,042,171.95
Paid-in Capital Warrants	514,446.11
*Retained Earnings	-62,677,223.69
Net Income	<u>-284,501.11</u>
Total Equity	<u>1,005,496.00</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>2,121,132.22</u></u></b>