

**Burst.com Inc.**  
**Balance Sheet**  
**Summary**  
As of June 30, 2004

	<b>Jun 30, 04</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
Bayview Money Market	97,095.75
Bay View Bank Checking	805.22
<b>Total Checking/Savings</b>	97,900.97
<b>Other Current Assets</b>	
Pre Paid Interest	44,189.03
Other Receivables	40.00
<b>Total Other Current Assets</b>	44,229.03
<b>Total Current Assets</b>	142,130.00
<b>Fixed Assets</b>	
Property and Equipment	8,004.74
<b>Total Fixed Assets</b>	8,004.74
<b>Other Assets</b>	
Note Receivable - Lang	839,475.19
Note Receivable - Walters	126,107.83
Accrued Interest Receivable	16,732.37
Deposits	2,700.00
<b>Total Other Assets</b>	985,015.39
<b>TOTAL ASSETS</b>	<b>1,135,150.13</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	183,944.85
Clearing-Accounts Payable	7,458.33
<b>Total Accounts Payable</b>	191,403.18
<b>Other Current Liabilities</b>	
Other Current Liabilities	70,000.00
Accrued Expenses	365,296.16
Accrued Interest Payable	80,348.02
<b>Total Other Current Liabilities</b>	515,644.18
<b>Total Current Liabilities</b>	707,047.36
<b>Long Term Liabilities</b>	
Notes Payable	1,774,652.90
Long Term Payable X Employees	271,895.00
<b>Total Long Term Liabilities</b>	2,046,547.90
<b>Total Liabilities</b>	2,753,595.26
<b>Equity</b>	
Warrants and Options Exercised	14,060.00
Common Stock	283.15
Paid-in Capital	60,233,224.53
Paid-in Capital Warrants	514,446.11
*Retained Earnings	-62,107,734.03
Net Income	-272,724.89
<b>Total Equity</b>	-1,618,445.13
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,135,150.13</b>