

Burst.com Inc.
Balance Sheet
As of September 30, 2005

	Sep 30, 05
ASSETS	
Current Assets	
Checking/Savings	
Wachovia cash account	5,451,632.91
US Bank Money Market	250,231.55
US Bank Checking	25,403.81
Total Checking/Savings	5,727,268.27
 Other Current Assets	
Other Receivables	40.00
Total Other Current Assets	40.00
Total Current Assets	5,727,308.27
 Fixed Assets	
Property and Equipment	
Equipment Computer	63,310.77
Equipment Office	5,000.00
Equip Software-hosting	5,000.00
Furniture and Fixtures	14,062.50
Software	50,643.77
Trade Show Booth	5,000.00
Depreciation	
Accum Dep - Computers	-63,310.77
Accum Dep - Office Equip	-5,000.00
Accum Dep - Hosting Software	-5,000.00
Accum Dep - Furniture	-14,062.50
Accum Dep - Software	-50,643.77
Accum Dep - Tradeshow	-5,000.00
Total Depreciation	-143,017.04
Total Property and Equipment	0.00
Total Fixed Assets	0.00
 Other Assets	
Note Receivable - Lang	
Lang 2005	625,000.00
Lang 2003	839,475.19
Total Note Receivable - Lang	1,464,475.19
 Note Receivable - Walters	
Walters 2005	125,000.00
Walters 2003	126,107.83
Total Note Receivable - Walters	251,107.83
 Accrued Interest Receivable	
Int. Rec. Lang	45,745.69
Int. Rec. Walters	7,093.63
Total Accrued Interest Receivable	52,839.32

Burst.com Inc.
Balance Sheet
As of September 30, 2005

	<u>Sep 30, 05</u>
Deposits	2,700.00
Total Other Assets	<u>1,771,122.34</u>
TOTAL ASSETS	<u>7,498,430.61</u>
 LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	197,557.58
Clearing-Accounts Payable	<u>8,908.33</u>
Total Accounts Payable	206,465.91
 Other Current Liabilities	
Accrued Expenses	
Payable Employees 2001	
*Wages Payable Old	325.00
*Severance Old	<u>11,250.00</u>
Total Payable Employees 2001	11,575.00
Vacation Accrued - Current	20,706.03
Sales Tax Payable	<u>3,454.40</u>
Total Accrued Expenses	<u>35,735.43</u>
Total Other Current Liabilities	<u>35,735.43</u>
Total Current Liabilities	<u>242,201.34</u>
Total Liabilities	242,201.34
 Equity	
Dividend Distribution 2005	-34,515,569.70
2005 warrants and options	5,577,721.40
Common Stock	270.73
Paid-in Capital	61,042,171.95
Paid-in Capital Warrants	514,446.11
*Retained Earnings	-62,677,223.69
Net Income	<u>37,314,412.47</u>
Total Equity	<u>7,256,229.27</u>
TOTAL LIABILITIES & EQUITY	<u>7,498,430.61</u>